

Insure to Value

What is it?

Insurance to Value protects the rebuilding of your home and the replacement of your contents.

When you obtain guaranteed replacement cost coverage on your home, it provides reassurance that you won't be under-insured in the event of a large or total loss.

Why you may need it

Consider the following with regards to your homeowners policy:

- the effects of inflation on insurance coverage;
- underestimating the rebuilding costs of homes and the replacement costs associated with contents;
- factoring in professional costs such as architectural, engineering and other such fees;
- rising material and labour costs, building codes and other regulations;
- building materials may not be readily available;
- extra expense may have to be paid to obtain out of town skilled workers; and
- builders will incur expenses for cleanup and/or demolition before any rebuilding commences.

What you need to know

Insuring your home to the full amount it would cost to replace it with like kind and quality is the best protection in the event of a loss

Contact a Western insurance broker to safeguard against being under-insured.